

This is how epsotech starts the year 2022

Directional reinforcement of the group management to accelerate the strategic transformation process

Jülich, February 2022 Sustainability, Digitalization and Innovation - based on these three pillars, epsotech launched its strategic transformation process last year. In 2022, epsotech will accelerate this successful transformation under a strengthened and expanded group management.

Already in 2020, epsotech set off in the direction of a "new future", and with Sea Plastics and the launch of its recycling strategy the group was able to set the first significant market accents. Now, with the start of a new year, epsotech wants to significantly sharpen and accelerate this transformation process. "A directional reorganisation, and expansion of our group management, will optimise the further development of our strategic pillars and lead to success. As part of our strategy program, we are all wholeheartedly committed to the key points of sustainability, digitalization and innovation," explains Michael Hangelmann - CFO from July 2020 and new CEO of epsotech since December 2021.

The basis of the digitalization offensive is an optimised and, above all, transparent supply chain. Greg Shaw, Chief Operating Officer of epsotech since January 2022, explains: "Our geographic footprint from the UK to Italy, as well as from France to Austria, and Germany to Denmark, offers us historic opportunities that we will exploit in the coming years, and it will provide professionalism in our supply chain by creating automated competence centers for specific product groups.

Underpinning our processes and developments stands the credo "we care about plastics", and this clearly positions epsotech within the market. "The next few years will demand a great deal of innovative spirit from our industry and must be aligned to the backdrop of the circular economy. With our own team of experts and various cooperative partners, we are very happy to take on this challenge and assume a pioneering role in the use of post-consumer materials, such as waste fishing nets and ropes from the maritime industry, says Rojy Puthukkattuchira, Executive Director Group Research & Development since January 2022.

The implementation of SAP S/4HANA also plays a central role in epsotechs sustainability strategy. "With SAP S/4HANA, we will create a digitalization platform as the basis on which we will make our value processes measurable, and controllable in real time, and map business processes at all locations in the future," explains Daniel Faller, who as Executive Director Finance & IT has been responsible for a significant part of the digitalisation strategy.

A fundamental driver of transformation is open and authentic communication. Nadine Vieker, who has held the newly created position of Executive Director People, Culture & Communication since January, explains: "Change means opportunities, but also uncertainty. Communication creates trust, provides motivation and orientation. And, especially in times of the pandemic, as well as economic turbulence, the development of our employees, as well as a clear corporate culture and communication, have absolute priority."

"Our economic environment remains volatile and short-term agility is more important than ever in today's world; however, in parallel, we have long since turned our strategic gaze towards 2025 and beyond and, with the new management team and all our colleagues, we have set a course for the successful realisation of our epsotech visions," explains Michael Hangelmann.

The group management introduces itself:

Michael Hangelmann (CEO): Michael is an experienced managing director and CFO with proven expertise in the reorientation and long-term strategic realignment of international corporate groups. After working in consulting and investment banking, Michael held senior management positions in industry for over 10 years, including construction, energy and communication technology, and most recently at Christof Industries, a global partner in the design, construction and servicing of industrial and power generation facilities.

Greg Shaw (Chief Operating Officer): Greg has been in the Polymer industry for over 25 years and served as Managing Director of the UK site for the past seven. He became the group's new COO in January 2022 and brings expertise in change management, operational excellence and supply chain control.

Rojy Puthukkattuchira (Executive Director Group Research & Development): Rojy has been a passionate R&D leader for the German site for many years and has recently moved up to group level. His focus is on the development of alternative and innovative materials with a view to CO₂ reduction.

Daniel Faller (Executive Director Finance & IT): Daniel is a proven expert in the digitalization and transformation of Finance and IT areas. Before joining epsotech in March of last year, he worked in Finance consulting at PWC in Düsseldorf and Calgary, Canada, and helped customers to optimise their Finance processes, organization and data management, using modern and innovative technology.

Nadine Vieker (Executive Director People, Culture & Communication): Nadine has been working in European HR management at corporate level for many years. At epsotech, she is passionate about creating organizational structures, fostering competencies and thus developing successful teams.

About epsotech:

For more than 60 years, epsotech has been developing customized plastic solutions for a wide range of segments and markets. Each year, the group supplies more than 2,500 customers worldwide, combining the strengths of 7 European production sites. With more than 3000 products, epsotech offers the most comprehensive portfolio of extruded sheets and films in Europe - with the goal of 100% recyclability and return to the material cycle.

Contact:

Carina Marotta

Director of Marketing

carina.marotta@epsotech.com